



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 17, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,784	\$ 7,067	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	32,838	40,024	11,218	27,735
Total Operating Balance .....	\$ 39,621	\$ 47,091	\$ 15,855	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 337	\$ 5,626	Commodity Credit Corporation programs ..	\$ 13	\$ 372	\$ 20,881
Commodity Credit Corporation programs ..	32	494	8,807	Defense Vendor Payments (EFT) .....	1,054	12,357	167,923
Customs and Certain Excise Taxes .....	121	1,199	18,961	Education Department programs .....	344	3,075	52,109
Deposits by States:				Energy Department programs .....	96	1,135	17,955
Supplemental Security Income .....	0	315	3,087	Federal Employees Insurance Payments ..	82	2,117	29,163
Unemployment .....	9	706	24,207	Fed. Highway Administration programs ...	75	1,400	18,409
Education Department programs .....	59	732	12,381	Federal Salaries (EFT) .....	79	5,876	92,772
Energy Department programs .....	2	155	4,478	Food and Nutrition Service (misc) .....	86	1,372	17,742
Estate and Gift Taxes .....	171	1,006	17,593	Food Stamps .....	57	1,284	14,994
Federal Reserve Earnings .....	0	1,295	14,194	GSA programs .....	475	1,492	13,591
Foreign Deposits, Military Sales .....	65	815	7,709	Health and Human Services Grants (misc)	184	3,257	50,428
FTD's Received (Table IV) .....	796	32,197	364,630	Housing and Urban Development programs	96	3,280	36,794
Housing and Urban Development programs	23	398	6,723	Interest on Treasury Securities .....	3	2,280	95,356
Individual Income and Employment				Justice Department programs .....	44	1,065	10,720
Taxes, Not Withheld .....	2,292	14,052	203,827	Labor Dept. prgms (excl. unemployment) .	51	638	9,276
Interest recd from T&L Depositories .....	1	4	90	Medicaid .....	1,475	11,234	126,547
Justice Department programs .....	9	292	3,090	Medicare .....	1,058	16,864	209,928
Postal Service .....	333	4,960	70,635	NASA programs .....	52	628	8,937
Public Debt Cash Issues (Table III-B) ....	62,841	317,034	3,353,196	Postal Service Money Orders and Other ..	114	2,547	35,144
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	68,609	296,822	3,050,622
				Social Security Benefits (EFT) .....	0	28,468	280,415
				Temporary Assistance for Needy			
				Families (HHS) .....	36	893	12,958
				Unemployment Insurance Benefits .....	95	1,728	32,790
				Veterans Affairs programs .....	50	986	13,253
				Other Withdrawals:			
				Interior: Bureau of Land Mgmt. ....	210	210	317
				IRS Tax Refunds Business (EFT) .....	96	1,093	25,861
				Thrift Savings Plan Transfer .....	72	877	13,919
				Transportation Security Admin. (DHS) ..	24	55	1,395
Total Other Deposits .....	0	1,445	19,079	Unclassified .....	1,083	23,580	258,426
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,486	42,040	571,008
Funds (closing balance \$168) .....	-66	-80	-47	Transfers to Depositories .....	167	24,654	375,976
Transfers from Depositories .....	8,894	92,655	1,226,988	Total Federal Reserve Account .....	75,882	467,863	5,365,694
Total Federal Reserve Account .....	75,598	470,010	5,365,253	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,541	89,621	856,115	(Table V) .....	8,894	92,655	1,226,988
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 75,715	\$ 443,209	\$ 4,989,718
(Table V) .....	167	24,654	375,976	Net Change in Operating Cash Balance ....	\$ -7,470	\$ 23,767	\$ 4,662
Total Tax and Loan Note							
Accounts (Table V) .....	1,708	114,275	1,232,091				
Total Deposits (excluding transfers) .....	\$ 68,245	\$ 466,976	\$ 4,994,379				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 17, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 68,473	\$ 247,317	\$ 2,598,884
Regular Series	\$ 62,637	\$ 208,968	\$ 2,460,383	Notes	0	33,297	325,104
Cash Management Series	0	39,000	179,007	Bonds	1	5	20,831
Notes	-1	56,319	609,361	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	383	3,990	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	57	807	9,496
Nonmarketable:				Government Account Series	113,973	1,494,611	26,460,456
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	30	470	7,521	State and Local Series	79	15,391	90,283
Interest Increment	0	530	5,272	Other	0	5	400
Government Account Series	119,354	1,487,370	26,586,134				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	455	12,996	100,580				
Other	0	160	595				
Total Issues	\$182,496	\$1,806,193	\$ 29,967,491	Total Redemptions	\$182,582	\$1,791,434	\$ 29,539,669
				Net Change in Public Debt Outstanding	\$ -86	\$ 14,760	\$ 427,823

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$182,496	\$1,806,193	\$ 29,967,491
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	280	786	7,182
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	119,354	1,487,370	26,586,134
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	22	383	3,920
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	62,841	317,034	3,353,196
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	182,582	1,791,434	29,539,669
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,973	1,494,611	26,460,456
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 68,609	\$ 296,822	\$ 3,050,622

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	<sup>1</sup> / \$ 2,363	\$ 77,770	\$ 1,033,422
Individual Estimated Income Taxes	4	553	4,600
Railroad Retirement Taxes	9	225	2,856
Excise Taxes	9	3,110	46,691
Corporation Income Taxes	139	41,333	164,121
Federal Unemployment Taxes	2	39	5,699
Estate and Gift Taxes & Misc IRS Rcpts.	6	38	480
Change in Balance of Unclassified Taxes	<sup>1</sup> /194	2,029	2,090
Total	\$ 2,727	\$ 125,097	\$ 1,259,959
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	220	1,772	24,067
Collector Depositories	576	30,425	340,562
Tax and Loan Accounts	1,541	89,621	856,115
Inter-agency Transfers	389	3,279	39,215

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,229,322	\$ 4,234,723	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,981,820	2,976,505	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,211,143	7,211,228	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	514	514	516
Unamortized Discount	44,771	44,521	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,166,005	\$ 7,166,341	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000
Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 411	\$ 25,475	\$ 40,024
Deposits:				
Taxes Received (Table IV)	7	41	1,493	1,541
Transfers to Depositories	2	0	166	167
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,526	8,526
Depository Initiated	2	23	343	368
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 144	\$ 429	\$ 18,265	\$ 32,838

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,363	\$ 211,914
Business	110	2,192	45,809

<sup>1</sup>/Includes an adjustment of \$151 million that was previously reported as Unclassified transactions on June 4, 2004.